



**Co-operative Enterprise in
Newfoundland and Labrador**

**Co-ops and Credit Unions:
Good for You!**

Good for Your Community!

Produced in Partnership with:

The Dept. of Tourism, Culture, Industry and Innovation (TCII)

Atlantic Canada Opportunities Agency (ACOA)

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Co-op and Credit Union Members Receive Benefits!

- Members own their co-ops/credit unions and have a say in the decision making process.
- Members have access to the services they need at a reasonable cost.
- Members can share any profits generated based on their use of coop/credit union services.
- Members collectively invest in their co-ops/credit unions which creates jobs and other economic/social benefits in their regions.
- Members support the community development process through their collective ownership of their local co-ops/credit unions.

Co-operation in Newfoundland and Labrador

Some examples:

Terrington Consumers Co-op in the Happy Valley-Goose Bay region is owned by over 6,000 members and provides them with retail grocery services.

Eagle River Credit Union has over 7,000 members and provides them with financial/banking services through its six branches in Labrador and in the north western region of the island.

Wonderful Fine Market Co-op provides services for over 50 farmers, artisans and other producers in the Humber Valley/Bay of Islands region through its weekly markets in Corner Brook.

Advocate Youth Services Co-op provides community engagement, employment and career development services for young people on the Baie Verte Peninsula.

Fogo Island Fisheries Co-op is owned by 300 fishers and plant workers and is engaged in harvesting, processing and marketing activities.

NL Cranberry Producer's Co-op assisting the province's cranberry farmers with production supports and market development.

Clareville Area Consumer's Co-op is owned by over 8,000 members and provides them with retail grocery and petroleum services; a car wash, convenience store and coffee shop.

Springdale Community Development Co-op which operates a youth camp facility and provides support for other community development and charitable organizations in their region.

Leading Edge Credit Union which is owned by 5,000 members and provides financial/banking services through its branches in south western Newfoundland.

NL Independent Filmmakers Co-op which is owned by members from the film/video production community and provides state of the art post production facilities at its studios in St. John's.

Irish Loop Artisan's Co-op promotes the local arts and crafts industry and provides training and marketing opportunities for over 50 artisans on the south eastern shore of the Avalon peninsula.

North Shore Central Ambulance Co-op which provides paramedic and ambulance services for communities on the north western shore of Conception Bay.

Find out more about these and other co-operatives and credit unions in the province by contacting the NLFC or your regional office of TCIII.

Become Part of the Cooperative Sector!

Not a member of a co-op or credit union? Want to get involved? Here's how:

Learn more about co-operatives and credit unions and how they can benefit your community.

Participate by joining an existing co-operative or credit union and/or using the services of other co-ops that may be accessible to you.

Create a new co-operative, in partnership with like-minded individuals in your community or industry sector, to collectively access the services you need.

We Can Help!

The NLFC and TCII provide a number of programs and services to support the growth and development of the province's co-op sector. They include:

- Co-op education presentations and workshops
- Advisory assistance for groups developing new co-ops
- Strategic planning services for existing co-ops
- Repayable loans and equity investments for new and existing co-ops

Contact us for further information:

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